

# 1hvndred

A token built by community

## Introduction

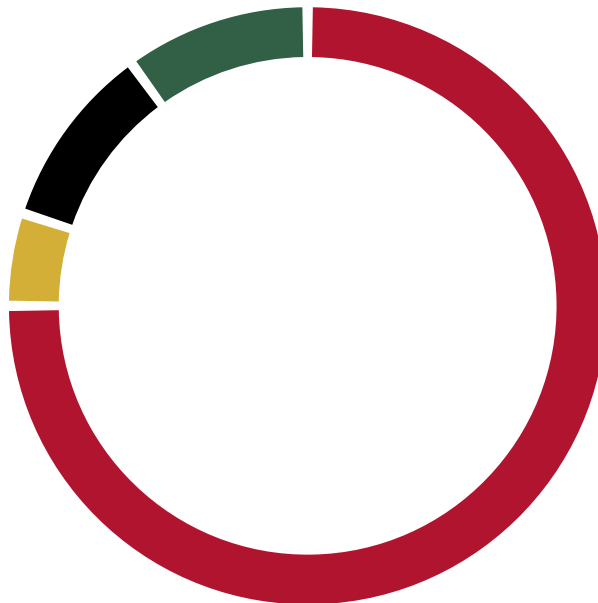
This litepaper/whitepaper is intended to give insight into the intentions of the 1hvndred token and its community. This native token is pivotal to the 1hvndred community, and it will be a major foundation of the community going forward.

### I. Stated Purpose

The 1hvndred community will use HVND as an interactive part of the community. At the start of the community, its primary purpose is to drive interest in the community through trade markets, and distribution of tokens between users, among others. As the community grows, the token will be used to encourage activity within the community, and it will be a primary vehicle for interactivity and access within certain areas of the community.

The HVND token is not a security or a speculative asset. It is not intended to be used in such a manner to build value over time as any sort of investment.

### II. Tokenomics



The 1hvndred token will have a fixed supply of tokens. That means that the total number of supply of tokens will never and, most importantly, can never be increased.

The initial supply of tokens will be **100,000,000,000 HVND**. The token has 6 decimals and a mint address of **HVNDie5G6PenULaxuYfFFWV3vyL27ai5vUNpyEbywfd9**. This can all be observed and independently verified on one of several Solana blockchain explorers.

The HVND tokens will be distributed between 4 separate functions: Liquidity, Staff Holdings, Marketing, and Rewards.

#### Liquidity – 75%

We are an inclusive community, and as such we must provide a mechanism for users to engage with the community. As the HVND token will be one such way to interact within the community, the token must be accessible by those that wish to participate in the community. The best way to provide the token fairly is to offer the token in the form of liquidity, split between market offerings and liquidity pools.

#### Staff Holdings – 10%

Staff will hold 10% of the total supply of tokens as their personal holdings. Staff are required to hold their tokens if they are to remain involved in the community as a moderator or administrator. Staff are encouraged to sell back their tokens to 1hvndred ownership if they wish to liquidate their holdings rather than liquidate on the open market.

#### Marketing – 5%

An additional 5% of the total supply will be held for marketing purposes. These such purposes include but are not limited to: giveaways, contests, promotions outside of the 1hvndred community, and potentially periodical burns. The community will have the option to dictate volumes and what efforts are made through marketing.

#### Rewards – 10%

The remaining 10% of the total supply will be held back for rewards distributions over time. The community will have the opportunity to decide which methods will be used to reward the community. Initial anticipation is to reward the community through the Discord server as well as routine airdrops and/or lending protocols. This is not an exhaustive list nor a guarantee of such methods.